

**LONDON BOROUGH OF BROMLEY**  
**STATEMENT OF EXECUTIVE DECISION**

The Portfolio Holder for Children, Education and Families, Councillor Peter Fortune has made the following executive decision:

**BUDGET MONITORING 2019/20**

**Reference Report:**

*Budget Monitoring 2019/20, 09/07/2019 Children, Education and Families PDS Committee*

**Decision:**

1. That the latest projected overspend of £1,323,000 forecast on the controllable budget, based on information as at May 2019 be noted; and
2. The release of the carry forward funding as set out in section 5 of the report be agreed.

**Reasons:**

The Resources Portfolio Plan includes the aim of effective monitoring and control of expenditure within budget and includes the target that each service department will spend within its own budget. The four year financial forecast report highlights the financial pressures facing the Council. It remains imperative that strict budgetary control continues to be exercised in 2019/20 to minimise the risk of compounding financial pressures in future years.

The proposed decision was scrutinised by the Children, Education and Families PDS Committee on 9th July 2019 and the Committee supported the proposal.

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Councillor Peter Fortune  
Portfolio Holder for Children, Education and Families

**Mark Bowen**  
**Director of Corporate Services**  
**Bromley Civic Centre**  
**Stockwell Close**  
**Bromley BR1 3UH**

**Date of Decision:** 10 July 2019  
**Implementation Date (subject to call-in):** 17 July 2019  
**Decision Reference:** CEF19012